


TABULATION

FINANCING FOR EQUIPMENT - ANNUAL BID # 1420
 AS PER BIDS RECEIVED ON JULY 19, 2016 AT 11:00 A.M.
 FROM: OCTOBER 1, 2016 TO: SEPTEMBER 30, 2017 W/ OPTION TO RENEW ONCE OR THREE TIMES FOR (1) ADDITIONAL YEAR WITH EACH RENEWAL

VENDOR'S NAME & ADDRESS		BANK OF AMERICA PUBLIC CAPITAL CORP. 14648 N. SCOTTSDALE ROAD, SCOTTSDALE, AZ 85254 (866) 617-2337											
DESCRIPTION													
TERM	INDEX	H15 Avg.	Current	July 5, 2016						Lease		Basis Points	
		Life Swap Index	Libor Swap	FED RES H.15	Tax Exempt		Result		Fixed		Floor		
			Rate *	Swap Rate	Factor				Spread		Rate as	Based on Like Term Swaps	
										of Now	Rate**		
3 yr	like term swap	2 yr	.38	0.74%	0.65	-	0.48	-	0.90	-	1.38		
5 yr	like term swap	3 yr	.49	0.79%	0.65	-	0.51	-	0.97	-	1.48		
7 yr	like term swap	4 yr	.67	0.86%	0.65	-	0.56	-	1.01	-	1.57		
FINANCE SCENARIO													
TOTAL INTEREST		→ \$16,698.52											

VENDOR'S NAME & ADDRESS		FROST BANK 100 W. HOUSTON ST., T-3, SAN ANTONIO, TX. 78023 (210) 220-6650										
DESCRIPTION												
TERM	INDEX	H15 Avg. Life Swap Index	Current Libor Swap	July 5, 2016 FHLB	Tax Exempt		Result		Fixed	Lease Rate as	Floor	Basis Points Based on Like Term Swaps
			Rate *	Secure Connect Bullet Rates	Factor				Spread	of Now	Rate**	
3 yr	like term swap	2 yr		0.678%								over \$50,000 = 67.8%OF 1.5 YR FHLB Secure Connect Bullet Rate + 1.68%
5 yr	like term swap	3 yr		0.678%		*		-	*	1.88		over \$50,000 = 67.8%OF 2.5 YR FHLB Secure Connect Bullet Rate + 1.988%
7 yr	like term swap	4 yr		0.678%		*		+	*	1.99		over \$50,000 = 67.8%OF 3 YR FHLB Secure Connect Bullet Rate + 2.123%
FINANCE SCENARIO						*		+	*	2.12		
TOTAL INTEREST		\$18,387.70										
		incomplete: under \$50,000 ex: interest not included will not finance schedule under \$50,000										


 MICHAEL FORBES PURCHASING AGENT
 DATE 7/29/16

MARTHA GALARZA COUNTY AUDITOR

Awarded by Commissioner's Court 08/09/2016