



CAMERON COUNTY PURCHASING

1100 East Monroe St,

Brownsville, Texas 78520

(956) 544-0871 Fax: (956) 550-7219

ADDENDUM # 1 - PAGE 1 of 3

DATE OUT: 03/12/2025

RFP TITLE: REQUEST FOR PROPOSALS FOR BANK DEPOSITORY SERVICES

RFP NUMBER # 1222

DEADLINE: March 19, 2025 at 3:00 p.m.

(IN ORDER TO AVOID DISQUALIFICATION – ALL ADDENDUMS MUST BE SIGNED AND RETURNED BY DEADLINE AND INCLUDED IN THE SEALED BID PACKAGE SUBMITTED)

1.- Please find answers to request for clarifications and questions submitted by all participants during RFP :

ALL PARTICIPANTS MUST INCLUDE/ATTACH PAGES WITH THIS ADDENDUM

Note:

This addendum shall become part of the RFP and all RESPONDERS/PARTICIPANTS shall be bound by its content. All aspects of the scope of work/services not covered herein shall remain the same.

Acknowledgment:

Company Name _____ Phone # _____

Vendor Signature _____ Date _____

Must include and return with RFP package

RFP #1222 Bank Depository Services

Questions & Answers

1. Is the County currently using deposit books? If so about what is the count?
Answer: the county has 110 deposit accounts – some departments order more frequently than others.
2. How many average transactions a year does the county have for exchange services? **Answer:** Peso exchange done on a daily basis from three bridges
3. How many pay sources cards does the county currently have? **Answer:** Not familiar with pay source cards.
4. Would the county accept Texas-based municipal bonds as securities for collateral?
Answer: Yes, County will accept “A” rated bonds.
5. Could y’all provide Exhibit A in Excel format? **Answer:** No, please use document provided in RFP package.
6. Does the county require a commercial vault available at a local banking branch? If so, would the County consider setting up arrangements through a third-party instead? **Answer:** Yes, but not through a third party.
7. Will the county provide the RFP in word format so as to not distort the proposal document when converting from PDF to word? **Answer:** No, County does not provide RFP packages that can be modified.
8. Does the county currently utilize investment sweep accounts such as mutual fund sweep? **Answer:** No, County does not utilize investment sweep accounts.
9. Will the County accept the Insured Cash Sweep as a form of collateral which offers full FDIC insurance? **Answer:** No, County won’t accept the Insured Cash Sweep.
10. Regarding question N, is the County referring to safe deposit boxes or actual lockbox service for receiving and depositing checks received in the mail? **Answer:** Lockbox Service.
11. Regarding question S, “Authorized Check Pay” or its equivalent, can you confirm this is referring to positive pay? If not positive pay, what does this refer to? **Answer:** Yes, Positive Pay.
12. Regarding question F, Investment Services Fee, what type of services is the County looking for? **Answer:** Custodial Accounts (CD), Pool Accounts
13. Can we get a breakdown of the 106 accounts? Are these checking accounts? Savings accounts? Custodial accounts, etc.? Balances per account? **Answer:** Interest bearing accounts (checking accounts).

14. For Lockbox Fee, is there any seasonality to number of payments received? What types of items are sent to the Lockbox? How many additional items beside a check on average per payment received? **Answer: October thru December, paper monetary items (checks, money order, etc.). Amounts fluctuate per month.**
15. How many accounts are on ACH positive pay? Check positive pay? **Answer: None for ACH, 5 accounts for check positive pay.**
16. Do vault deposits contain checks or only cash? **Answer: Both, checks and cash.**
17. Can County provide Exhibit A in Excel for completion? Would County like us to include Volume in Exhibit A? If so, would County like us to use December volume or 3-month average volume? **Answer: Exhibit A was originale made in word and converted to PDF file for upload in website. Please use a 3-month average volume.**
18. Does County currently send or receive any automated files between Bank and County? **Answer: Yes, we do send and receive automated files between bank and county.**
19. What service is provided under Depository Bag Handling? Are these branch deposits? **Answer: Armored Car Services, all handled at main branch.**
20. For Loose Coin, are these sent in rolls or coin bags? If so, what is the quantity of rolls or bags? **Answer: Loose Coins. Varies, depending on the activity of the bridge, ranges from \$150.00 to \$1500.00**
21. How many accounts on check Positive Pay? **Answer: 5 Accounts** Is County using Payee Match? **Answer: Yes**
22. How many accounts on ACH Positive Pay? **Answer: No ACH positive pay.**
23. Does County require any change order services from Bank or Vault? **Answer: Yes.**
24. What is total number of checks deposited for December 2024? **Answer: 7,801 items**
25. Does the County currently use the Depository's safekeeping and securities clearing services? **Answer: No**
- a. If so, please provide monthly average number of securities and balances. **N/A**
26. For the depository contract on the second paragraph, it states the safekeeping is thru Federal Reserve Bank of Dallas. We currently use Frost Bank as our safekeeping bank. Do you have to modify the contract if awarded to us? Or do you want us to specify it somewhere else. **Answer: It can be specified elsewhere.**

2.- Please see correction below on page 3 of 63 "Check List"

X **Exhibit C "Investment Policy & Procedures" (Pages 32-39 of 63)**

Be sure to complete these form and return with packet. **This is only Investment Policy & Procedures.**

Acknowledgment:

Company Name _____ Phone # _____

Vendor Signature _____ Date _____

Must include and return with RFP package