

Notice About 2024 Tax Rates

Property tax rates in CAMERON COUNTY.

This notice concerns the 2024 property tax rates for CAMERON COUNTY. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.493358/\$100
This year's voter-approval tax rate	\$0.983841/\$100

To see the full calculations, please visit 835 E LEVEE ST, 1ST FLR
BROWNSVILLE TX 78520 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
I&S Limited Tax Revenue Fund	\$997,733.53

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2012 REFUNDING CERTIFICATES OF OBLIGATION	845,000	14,788	750	860,538
2015 REFUNDING CERTIFICATES OF OBLIGATION	1,970,000	253,550	750	2,224,300
2016A CERTIFICATES OF OBLIGATION	755,000	489,500	750	1,245,250
2016B CERTIFICATES OF OBLIGATION	980,000	668,700	750	1,649,450
2017 CERTIFICATES OF OBLIGATION	520,000	366,050	750	886,800
2017 REFUNDING CERTIFICATES OF OBLIGATION	695,000	104,500	750	800,250
2017 VENUE TAX	225,000	386,500	0	611,500
REVENUE BONDS 2019 CERTIFICATES OF OBLIGATION	1,600,000	1,358,650	750	2,959,400
2019 REFUNDING CERTIFICATES OF OBLIGATION	1,485,000	276,153	750	1,761,903
2020 TAX NOTES 2021 CERTIFICATES OF OBLIGATION	1,230,000	30,750	750	1,261,500
2021 CERTIFICATES OF OBLIGATION	520,000	469,350	750	990,100
2022 CO's	240,000	776,550	750	1,017,300
2022 TAX NOTES SECO ENERGY CONSERVATION LOAN	510,000	285,250	750	796,000
2022 CO's	275,465	26,622	0	302,087
2024 Co's	0	1,702,788	750	1,703,538
2024 REFUNDING	500,000	443,500	750	944,250
2024 TAX NOTES	0	355,750	750	356,500

Total required for 2024 debt service	\$20,370,666
- Amount (if any) paid from funds listed in unencumbered funds	\$0

- Amount (if any) paid from other resources	\$8,113,290
- Excess collections last year	\$0
= Total to be paid from taxes in 2024	\$12,257,376
+ Amount added in anticipation that the unit will collect only 94.60% of its taxes in 2024	\$699,681
= Total debt levy	\$12,957,057

Special Road and Bridge Fund - Unencumbered Fund BalanceThe following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Property Tax Fund	Balance
	\$15,681,324

Voter-Approval Tax Rate Adjustments

Indigent Health Care Compensation Expenditures

The CAMERON COUNTY spent \$2,177,349 from July 1, 2023 to June 30, 2024 on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$252,467. This increased the voter-approval tax rate by 0.001839/\$100.

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Antonio Tony Yzaguirre Jr, Cameron County Assessor-Collector on 08/14/2024 .

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

