

TITLE:

Retainage

Approved by
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Date Approved –M.F:
2/24/21

Effective Date:

4/27/21

Commissioner's Court Date Approved:

4/27/21

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I. PURPOSE

To establish revised retainage amount for construction/improvement contracts at 5%.

II. SCOPE

This policy applies to retainage for all construction/improvement contracts where retainage is required.

III. GENERAL

Retainage amount for construction / improvement contracts will be established at 5% effective immediately.